



Insights On Demand

Patrick J. D. Taylor CEO of Oversight

Rutgers Nov 4 2016

I am not Patrick Taylor CEO of Oversight

Similarities

- We both have southern accents
 - Mine is from South Brooklyn
- He went to Harvard University and a CEO
 - I am a road scholar from NYC – and a 2X former CEO
- He lives in a world of rapidly expanding use of analytics
 - OK -----so one out of three isn't bad

Seriously he had an important Board meeting

What I know about Oversight Systems

- Started out building a system to eliminate fraud!
- Quickly learned that was not going to happen.
- Initial systems were very effective but very large, complex and therefore harder to deploy.
- Early success came with much requested P to P & T&E
 - As my research has already highlighted as a very broad trend
- In addition they had success applying their exceptional analytics in large company's in unique applications (GP example)

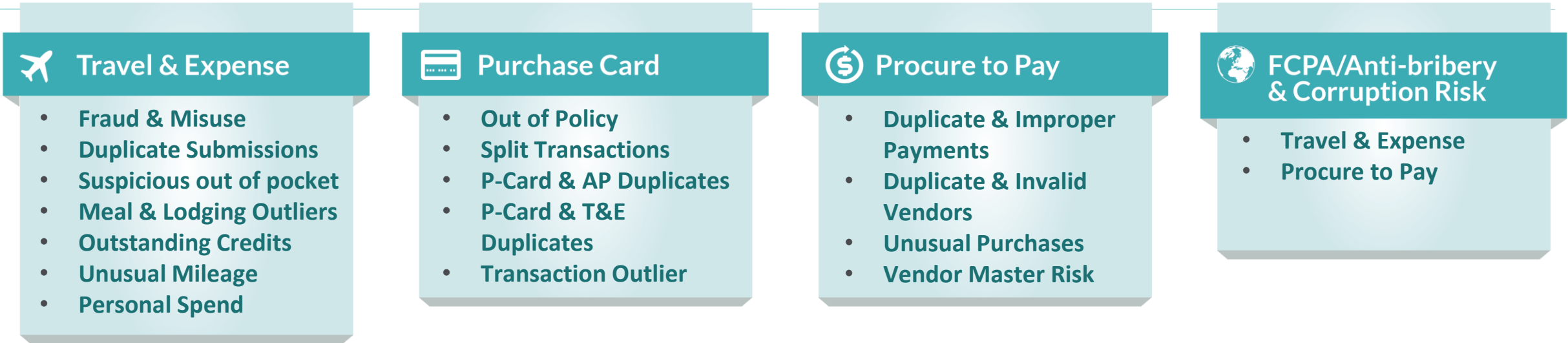
Companies Doing Better with Less Effort



What I Like about Oversight Systems

- Changed their business model to focus on verticals in great demand first, and address hurdles like ROI

Automated Transaction Monitoring



AI based analytics provide operational efficiencies, enhanced risk detection and cost savings:

- Eliminate manual sample-based review of expenses
- Focus on employee behavior patterns over time
- Leverage best-practice analytics tuned to client risk preferences
- Reduce level of effort to investigate and resolve findings
- Drive savings from eliminating waste and misuse
- Protect your company's integrity by identifying fraudulent activities

What I Like about Oversight Systems

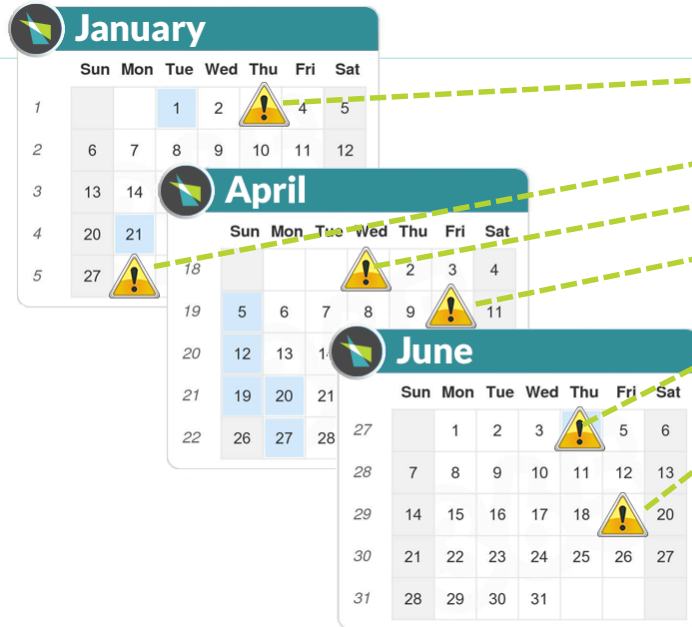
- Changed their business model to focus on verticals in great demand first, and address hurdles like ROI
- Learned a lot about the essence of fraud and how to address it.

Needle in the Haystack

- **0.6%** of employees cause **25%** of the high risk issues
- **10%** people cause nearly **100%** of the high risk issues
- **48** million transactions by **250,000** employees totaling **\$3B** in spend



Manager Approval is Often an Ineffective Control

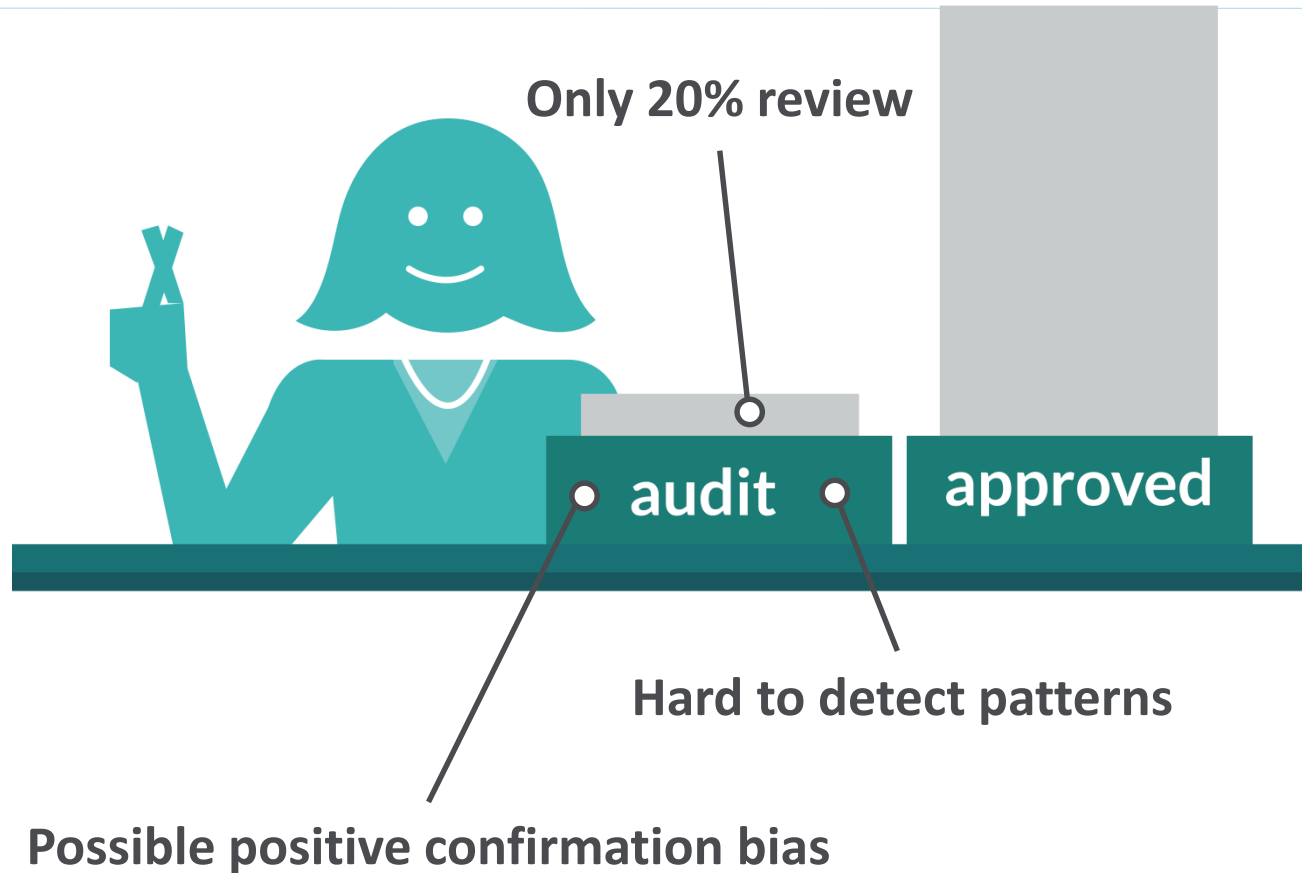


Finding the behavior patterns is hard

Clicking “Approve” is easy



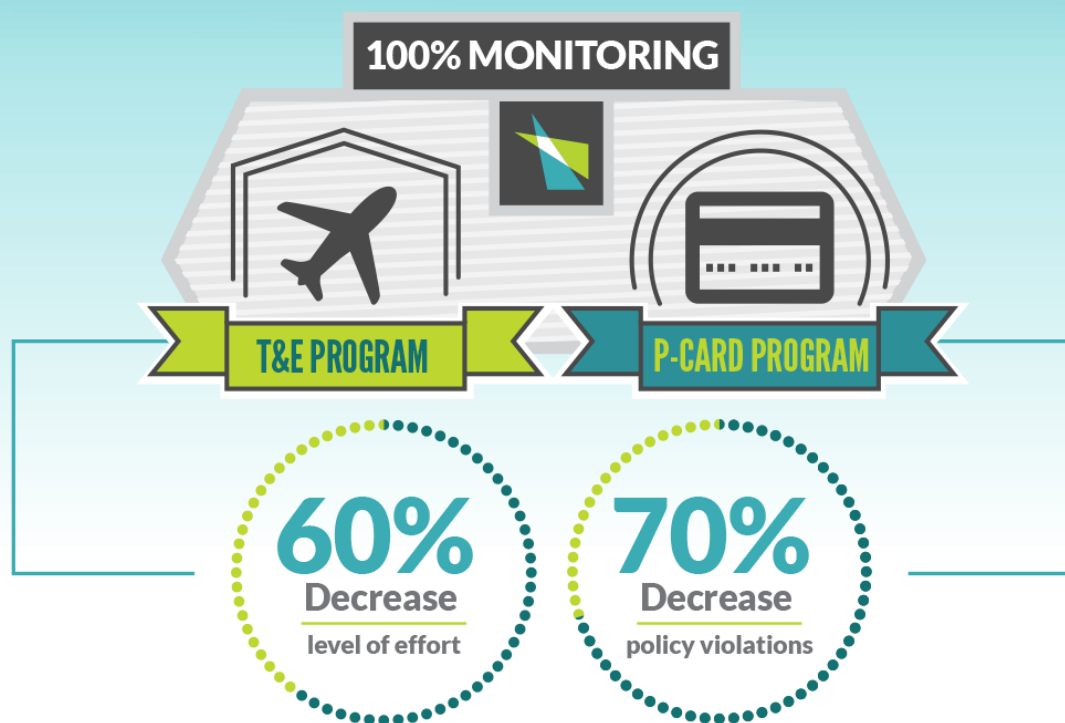
Sample Audits Don't Uncover Behavior Patterns



Transform the way you manage these risks.

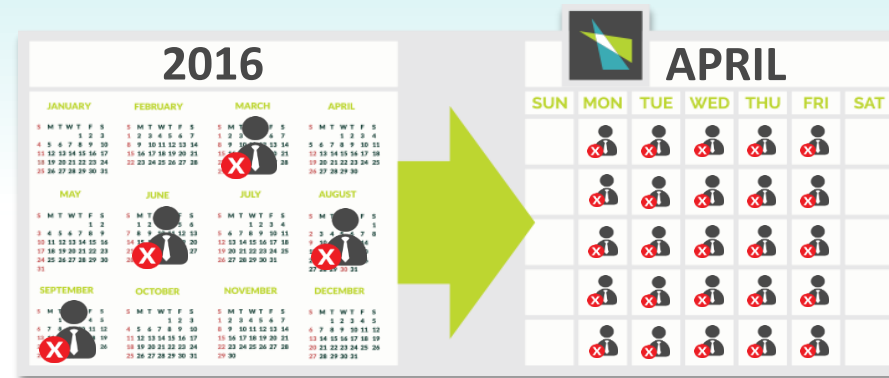
We Can *Transform* Your Travel Compliance Program

Fortune 500 Manufacturer



Fortune 10 Industrial

- Reduced review effort by 82%
- Eliminated Manager Approval
- Enhanced Fraud Detection
 - Went from firing 1 or 2 people/quarter to 5 or 6 people/week



What I Like about Oversight Systems

- Changed their business model to focus on verticals in great demand first, and address hurdles like ROI
- Learned a lot about the essence of fraud and how to address it
- Continued to evolve business model to address tech shifts to Cloud based SaaS model – call from Patrick
 - Less salespersons – and we will give product away!

Insights On Demand – All about the Answers



Procure to Pay

- Duplicate & Improper Payments
- Duplicate & Invalid Vendors
- Unusual Purchases
- Vendor Master Risk



Travel & Expense

- Fraud & Misuse
- Duplicate Submissions
- Suspicious out of pocket
- Meal & Lodging Outliers
- Outstanding Credits
- Unusual Mileage
- Personal Spend



FCPA/Anti-bribery and Corruption Risk

- Travel & Expense
- Procure to Pay

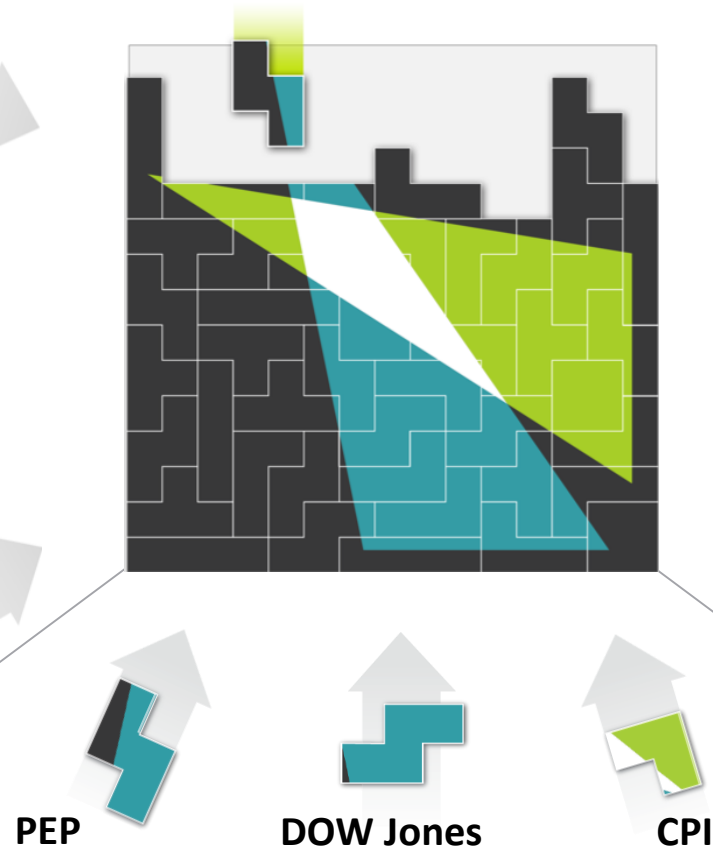
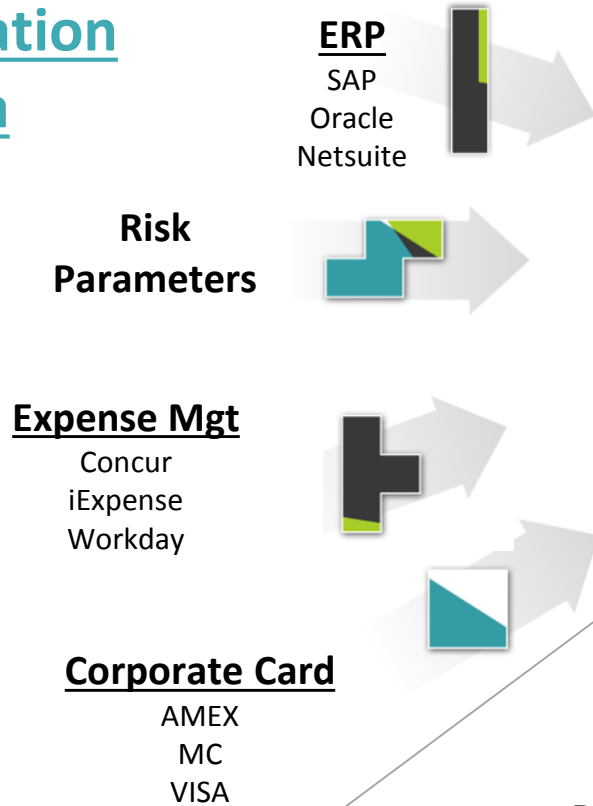


Purchase Card

- Out of Policy
- Split Transactions
- P-Card & AP Duplicates
- P-Card & T&E Duplicates
- Transaction Outlier

Curating Data – 60% Effort in Analytic Projects

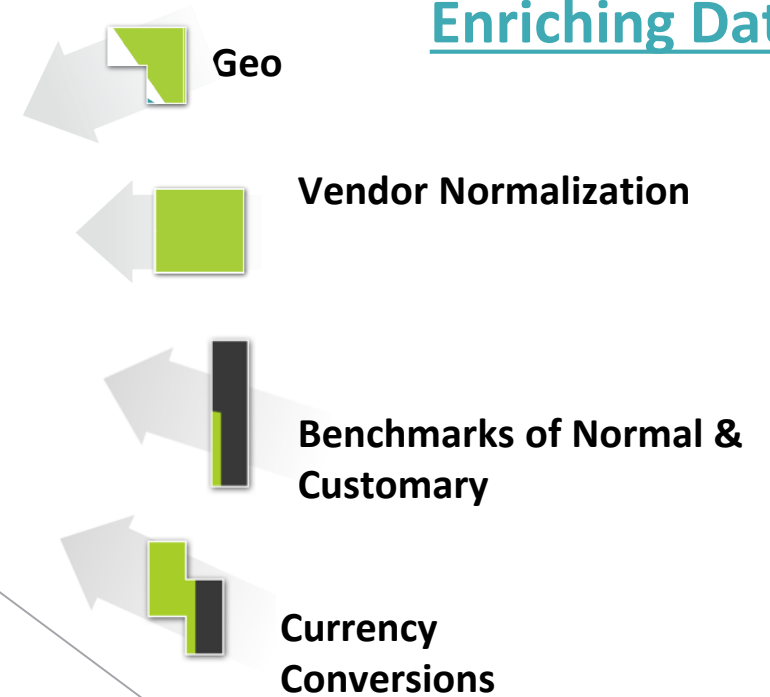
Organization Data



Third Party Data



Enriching Data

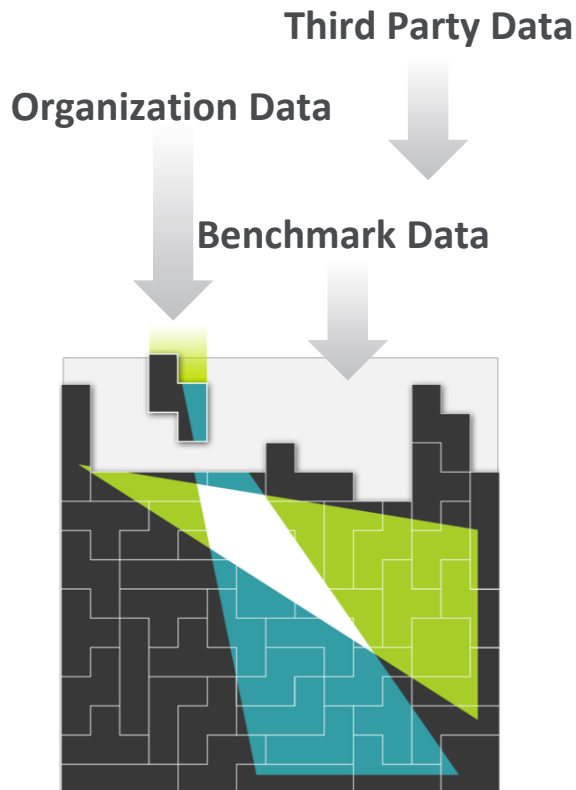


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- Continued to evolve business with benchmarking (Shaw Industries example in FERF Research reported on earlier)

Turn Key Solution – How It Works

1 Acquire



2 Analyze

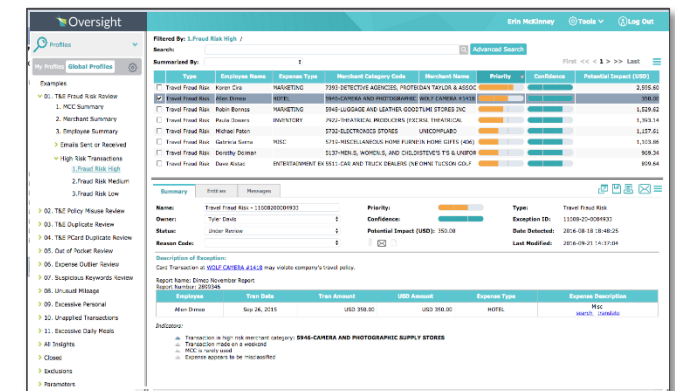


3 Resolve

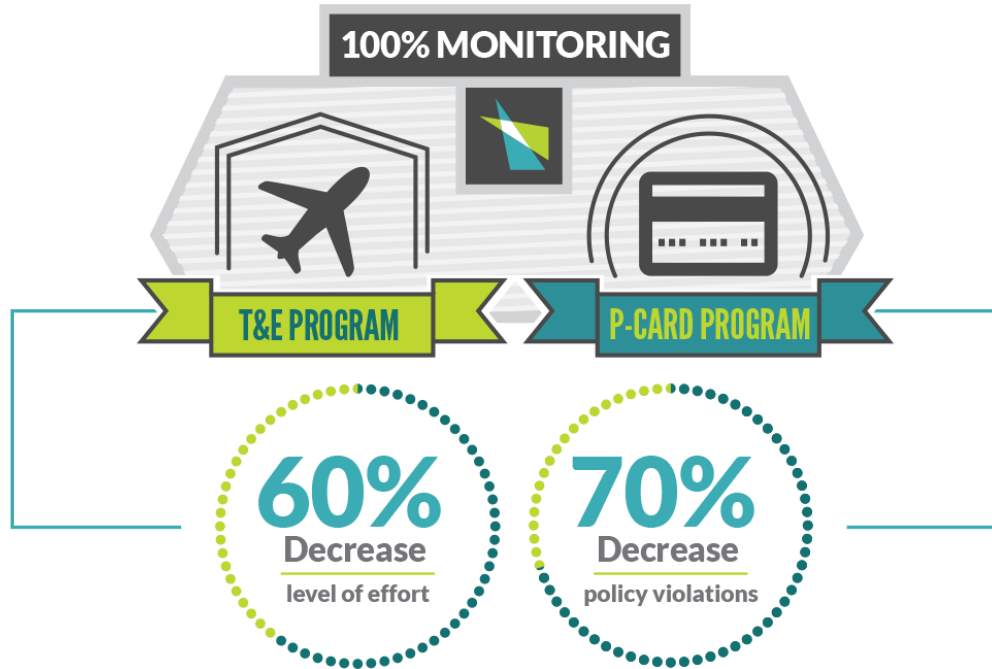
Dashboard



Case Management

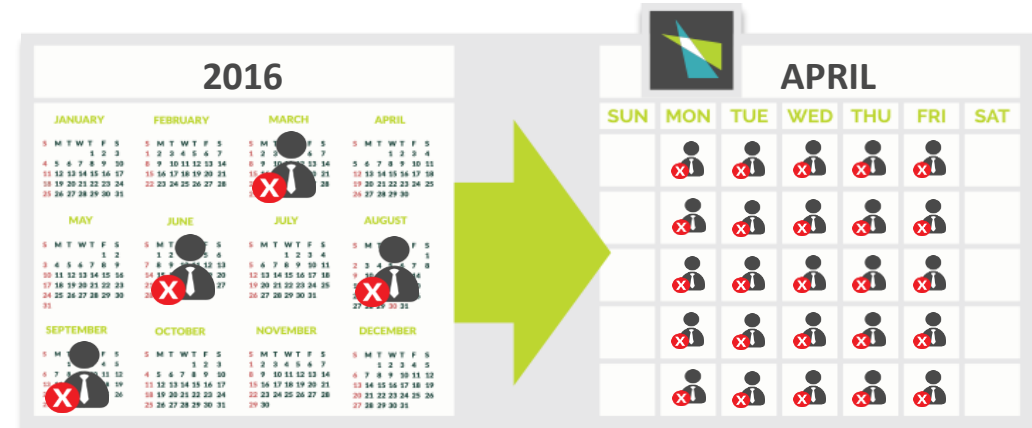


Transform Risk & Policy Management



Fortune 10 Industrial

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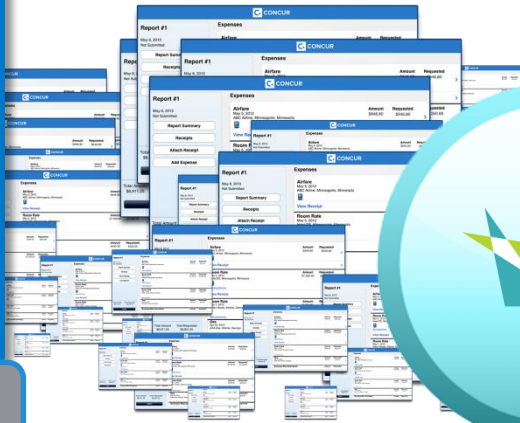


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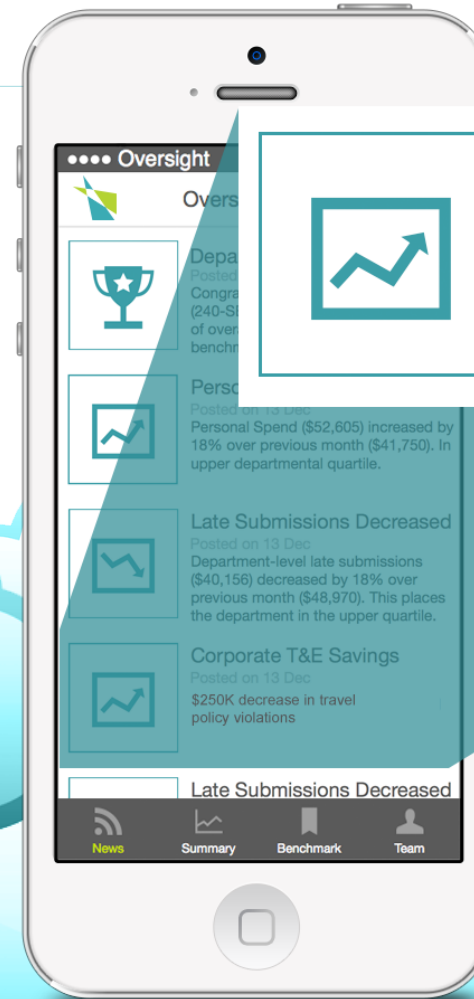
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- Continued to evolve business with benchmarking
- Continued to evolve business model with best in class link to best in class T&E software - Concur

Concur Platform:

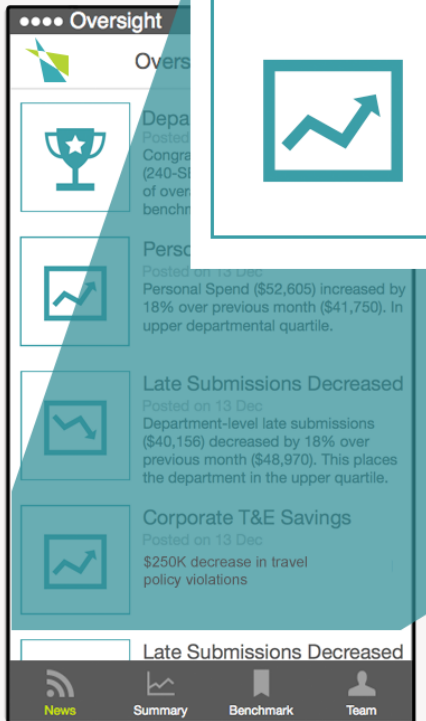
Analysis of Your Data is a Click Away



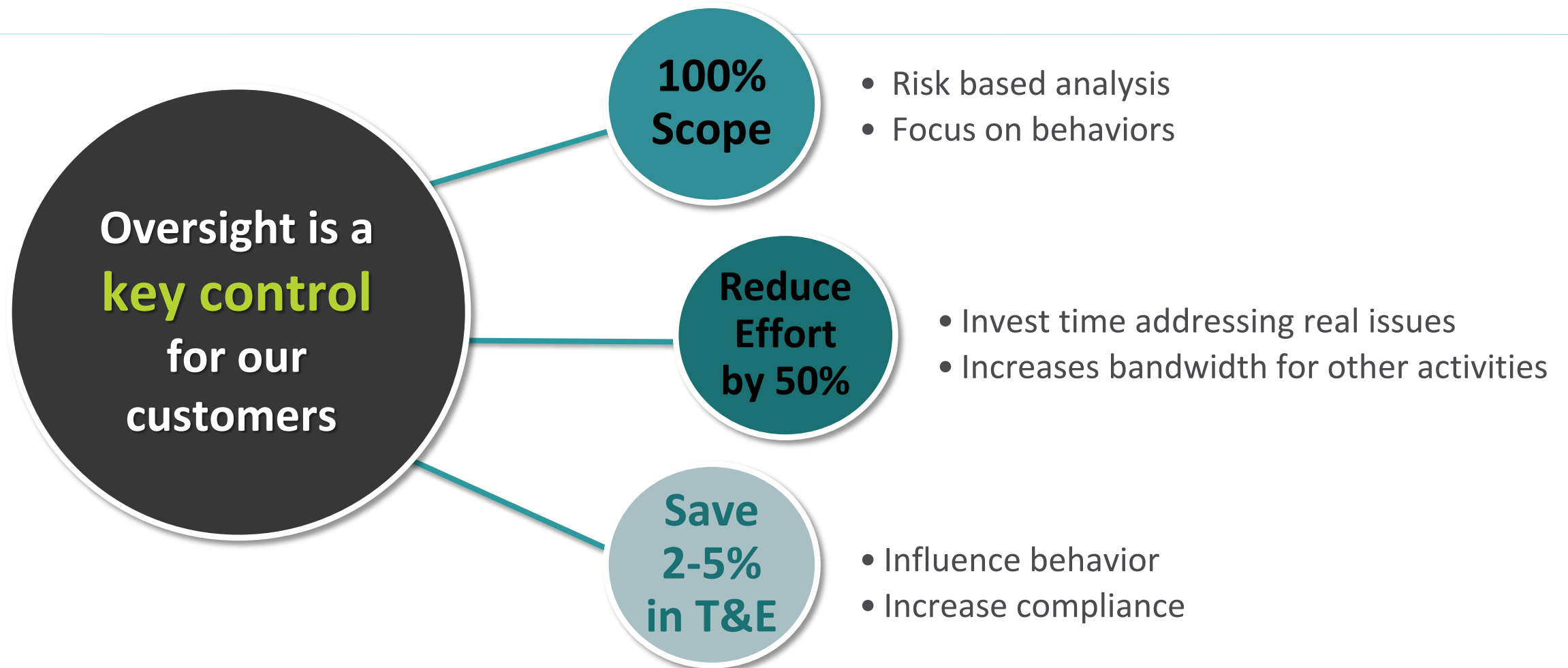
 Oversight



Corporate T&E Savings
Posted on 13 Dec
\$250K decrease in travel
policy violations




Why Companies Select Oversight




Find out if you Qualify for Free Analysis

<http://www.oversightsystems.com/ConcurAppCenter>




Concur is now part of SAP.
[Learn more](#)

About SAP





Concur App Center > Oversight



Oversight
Detect high risk transactions and potential policy violations.

**Need to find the meaning
in your data?**
Get the Insight for that.

 T&E Fraud and
Compliance Insights

 Oversight

App by: Oversight Systems

Overview:
Expense integration that leverages pre-defined analytics to identify potential fraud, waste and abuse within your T&E program.

Full Description:
Oversight's T&E and P-card analytic solutions integrate with Concur via the Oversight Connector for Concur™. This connector automatically sends your expense reports to

Find out how to get it!

[Inquire >](#)

Works with these:
Expense - Standard
Expense - Professional

Regions available:
North America
Latin America
Europe, Middle East, and Africa
Asia Pacific

Learn more about this app:
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770-984-4656

Getting Started Is Easy

1

We manage getting the data for you.

Our data scientists will gather all the necessary data and import it into our system.

2

Tailor the analysis with a 15 minute risk survey.

You can adjust the predefined risk survey to make sure the data analyzed and delivered is the way you want it.

3

Insights delivered to your fingertips.

We deliver the analysis to you and our there to help guide you through the system making it easy to find the insights you need.



Insights On Demand

Find out what Insights On Demand could do for your organization. Schedule a personal demo.

Request Demo