

RUTGERS

Rutgers Business School
Newark and New Brunswick

38th World Continuous Auditing & Reporting Symposium November 4 & 5, 2016

Hosted by: Rutgers Accounting Research Center (RARC)
Continuous Auditing & Reporting Laboratory (CAR-Lab)

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1 Washington Park, Room 220
Newark, NJ 07102
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38th World Continuous Auditing & Reporting Symposium

Location:

Rutgers Business School, 1 Washington Park, **Room 220**

Newark, NJ 07102

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38 WCARS Executive Committee:

Dr. Miklos Vasarhelyi, Director- Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, KPMG Distinguished Professor of Accounting Information Systems

Dr. Michael Alles, Symposium Chair, Professor of Accounting Information Systems, Editor, International Journal of Disclosure and Governance

Dr. Alexander Sannella, Director- /MBA in Professional Accounting & Director of the Teaching Excellence Center

Barbara Jensen, Program Administrator, Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab

14 CPE credits in auditing will be awarded for this program. Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.


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38 WCARS

Friday, November 4, 2016

- 8:00 AM** **REGISTRATION & CONTINENTAL BREAKFAST (2nd Floor Student Lounge)**
- 8:30 AM** **Introduction & Welcome**
Dr. Lei Lei, Dean, Rutgers Business School (RBS) Newark & New Brunswick
Dr. Miklos A. Vasarhelyi, Director, RARC, CAR Lab, KPMG Professor of AIS, RBS
Dr. Michael Alles, Symposium Chair, Professor of Accounting, RBS
- 8:40 AM** **Session I:**
"Strategy for Diffusion of Audit Analytics at TCU"
Monica Cotrim Chaves, Advisor at the Audit Information Management Office, Tribunal de Contas da Uniao, TCU, The Federal Court of Accounts, Brazil
- 9:00 AM** **Session II:**
"Rutgers AICPA Data Analytics Research Initiative Panel-RADAR"
Moderator: *Alan Anderson*, Executive Director – RADAR Initiative President, ACCOUNT-ability Plus
Panelists: *Dave Dauksas*, Partner - PricewaterhouseCoopers
Michael Leonardson, Partner – Assurance Services, America's Professional Practice Auditing, Ernst and Young LLP.
Thomas Mackenzie, -Executive Director, Global Audit Data & Analytics Leader, KPMG LLC
- 10:30 AM** **BREAK & NETWORKING (2nd Floor Student Lounge)**
- 10:50 AM** **Session III:**
"What's New and Exciting at CaseWare Analytics?"
Bob Cuthbertson – CPA, CA, CITP, CIDA, Chief Operating Officer, CaseWare IDEA, Inc.
Andrew Simpson, Chief Operating Officer, CaseWare Analytics
- 11:35 AM** **Session IV:**
"Data Analytics and Financial Compliance: How Technology is Changing Audit and Business Systems"
Michael P. Cangemi, President, Cangemi Co. LLC
- 11:55 AM** **LUNCHEON at the NEWARK MUSEUM, Engelhard Court, 1ST Floor 49 Washington St, Newark, NJ 07102**

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- 1:30 PM** **Session V:**
"ACL in the Era of Open Data and Analytics Apps"
Dan Zitting – Chief Product Officer, ACL Services
- 2:15 PM** **Session VI:**
"Blockchain Technology"
William Bible, Partner, Deloitte & Touche LLC
- 2:45 PM** **Session VII:**
"Case Studies – How to Successfully Deploy Continuous Analysis"
Michael Cangemi for Patrick Taylor, President, CEO, Oversight Systems
- 3:15 PM** **BREAK & NETWORKING (2nd Floor Student Lounge)**
- 3:35 PM** **Session VIII:**
"The Audit Analytics (R)Evolution – Evolving Your Analytics Platform to Support Your Growing Audit Needs"
Seth Rosensweig, Partner, Advance Risk and Compliance Analytics Group, PricewaterhouseCoopers
Brandon Smith, Director-Advanced Analytics, PricewaterhouseCoopers
- 4:05 PM** **Session IX:**
"Cybersecurity Risks: Myths, Fallacies and Facts"
John Gomez, CEO& Founder – Sensato Cybersecurity
- 4:35 PM** **Session X:**
"Giving Voice to Compliance"
Nigel Cannings, CTO, Intelligent Voice & Partner, CAI, London
- 5:00 PM** **Session XI:**
"Examination of Audit Planning Risk Assessments Using Verbal Protocol Analysis: An Exploratory Study"
Dr. Helen Brown-Liburd, Professor of Accounting, RBS
Andrea Rozario, PhD Student, RBS
- 5:15 PM** **ADJOURNMENT**
- 6:00 PM** **DINNER at the Spanish Pavillion, 31 Harrison Ave, Harrison, NJ 07029**

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Saturday, November 5, 2016

- 8:00 AM** **CONTINENTAL BREAKFAST (2nd Floor Student Lounge)**
- 8:30 AM** **Session I:**
"Monitoring Appropriateness of Changes to Automated Controls"
Bradley C. Ames, CPA, CISA, CRMA, Director, Internal Audit,
Hewlett Packard Enterprise
- 8:55 AM** **Session II:**
"Revolutionizing Auditing with AI – A Real World Collaboration"
Eric Au, CPA, Senior Manager, Advisory, Grant Thornton LLP
Danielle Robitaille, Account Executive, Mindbridge
- 9:20 AM** **Session III:**
"A Tale of Evolving Standard: XBRL Reporting for US Local Governments"
Dr. Hussein Issa, Assistant Professor of Accounting, RBS
Dr. Stephen Kozlowski, Assistant Professor, Eastern Illinois University
Deniz Appelbaum, PhD. Student, RBS
- 9:45 AM** **Session IV:**
"Continuous Supervision of Social Benefits"
Rodrigo Otavio Coelho Hildebrand, Federal Auditor, TCU
Tribunal de Contas da Uniao (Federal Court of Accounts), Brazil
- 10:10 AM** **BREAK & NETWORKING (2nd floor lounge)**
- 10:25 AM** **Session V:**
"Geo XBRL: A Web-Based Standard for Geospatial and Business Taxonomies"
Paulo Caetano da Silva, Universidade Salvador, Brazil
- 10:50AM** **Session VI:**
Contract and Company Risk Analysis Based on Machine Learning/Data Mining/Economic Analysis
Mr. Claudio Grunewald Soares, Federal Auditor, Public Spending Observatory, CGU, Controladoria Geral da União, Brazil
- 11:15 AM** **Session VII:**
"A Case Study of a Continuous Monitoring System"
Dr. Dan O'Leary, Professor of Accounting, University of Southern California
- 11:40 AM** **Session VIII:**
"Using Drones in Internal and External Audits: An Exploratory Framework"
Dr. Robert Nehmer, Professor of Accounting, Oakland University
Deniz Appelbaum, PhD Student, RBS

- 12:05 PM** **Session IX:**
"The Detection of Taxpayer Identity Theft Refund Fraud through the use of Forensic Analysis"
Dr. Mark Nigrini, Professor of Accounting, West Virginia University
- 12:30 PM** **LUNCHEON – (2nd Floor Student Lounge)**
- 1:15 PM** **Session X:**
"Does Firm Size Really Matter? Evidence from Going Concern Opinions for 1997-2015"
Dr. Rajendra Srivastava, Director, Center for Auditing Research & Advanced Technologies, University of Kansas
- 1:30 PM** **Session XI:**
"Weather as Audit Evidence"
Dr. Kyung Hee Yoon, Assistant Professor of Accounting, Clark University
- 1:45 PM** **Session XII:**
"Risk Analysis Based on 10-k Item 1a"
Dr. Kevin Moffitt, Professor of Accounting & *Yue Liu*, PhD Student, RBS
- "Imagineering Audit 4.0"**
Jun Dai, PhD Student, RBS
- "Material Financial Misstatement Detection using Ratio Analysis & Deep Learning Algorithms"**
Kexing Ding, Yunsen Wang, Xuan Peng, PhD Students, RBS
- "The Performance of Sentiment Features of 10-k MD&As for Financial Restatement Prediction: A Comparison of Deep Learning Approach and Text Mining Approach"**
Dr. Ting Sun, PhD Student, RBS
- "Automated Contract Analysis in Auditing"**
Zhaokai Yan, PhD Student, RBS
- 3:10 PM** **CLOSING COMMENTS & ADJOURNMENT**