

# RUTGERS

Rutgers Business School  
Newark and New Brunswick

## *Twenty-First World Continuous Auditing & Reporting Symposium*

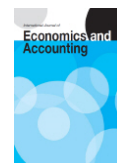
*Rutgers Business School located at One Washington Park*

*Lecture Hall – Room 220, Newark, NJ 07102*

*November 5 & 6, 2010*

<http://raw.rutgers.edu/21wcars>

*Sponsored by*



**The Center for Continuous Auditing:  
An alliance of Universities  
Located in the Rutgers Business School**

**Continuous Auditing and Reporting Laboratory  
in the Rutgers Accounting Research Center**

**21 WCARS Conference Executive Committee:**

*Dr. Miklos Vasarhelyi, Director – Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Rutgers Business School; KPMG Professor of AIS*

*Trevor Stewart, Partner, Deloitte (Retired)*

*Dr. J. Don Warren Jr. – Department of Accounting, University of Hartford*

**21 WCARS Advisory Committee:**

*Dr. Rod Brennan - Risk & Internal Control Officer - USA - Siemens Corp.*

*Dr. Alex Sannella, Director - MBA in Professional Accounting- Rutgers Business School*

*Michael Cangemi, CPA, CISA – President & CEO - Cangemi Company*

*Amy Pawlicki, Director – Business Reporting, Assurance & Advisory Services & XBRL - AICPA*

*Dr. Mary Ellen Oliverio – Adjunct Professor of Accounting, Lubin School of Business  
- Pace University*

*Dr. Jimmy Ye, Professor of Accounting, Zicklin School of Business, Baruch College*

*14 CPE credits will be awarded for this program*

**Friday, November 5, 2010 8:00 am – 5:15 pm**

- 8:00 am REGISTRATION & CONTINENTAL BREAKFAST (2<sup>nd</sup> floor student lounge)**
- 8:30 INTRODUCTION AND WELCOME**  
 Welcome, *Dean Yaw Mensah*, Senior Associate Dean for Faculty, Rutgers Business School  
*Dr. Miklos Vasarhelyi*, Director – Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Rutgers Business School  
*Dr. Michael Alles*, Department of Accounting & Information Systems, Rutgers Business School
- 8:45 PLENARY POINT COUNTERPOINT – Advancing Audit Analytics**  
 Chair: *Trevor Stewart*, Partner, Deloitte (Retired)  
*Amy Pawlicki*, Director –Business Reporting, Assurance & Advisory Services & XBRL- AICPA  
 “*Professional Advanced Technology View*”  
*Mark Loizeaux*, Deloitte  
*Phil Wedemeyer*, Partner, National Professional Standards Group, Audit, Grant Thornton LLP  
*Dr. Rod Brennan*, Risk & Internal Control Officer - USA, Siemens Corp.
- 10:15 BREAK & NETWORKING (2<sup>nd</sup> floor student lounge)**
- 10:30 SESSION I – IT Software: The State of the Art**  
 Chair: *Dr. Robert Onions*, Salford University, UK  
*John Verver, CA, CISA, CMC*, Vice President of Services & Product Strategy, ACL Services, Ltd.  
 “*The Audit Analytic Capability Model*”
- 11:00 SESSION II – XBRL**  
 Chair: *Dr. Hakan Erkus*, Inonu University, Malatya, Turkey  
*Eric E. Cohen*, XBRL Global Technical Leader, PWC  
 “*SQL Access to XBRL Historical Data: A Continuous Benchmarking Story*”
- 11:30 SESSION III – Software Solutions in Practice**  
 Chair: *Dr. Alex Kogan*, Department of Accounting & Information Systems, Rutgers Business School  
*Andrew Simpson*, Chief Operating Officer, CaseWare RCM Inc.  
 “*Measuring the Value of Continuous Auditing and Monitoring*”
- 12:00 SESSION IV – Software Solutions in Practice II**  
 Chair: *Dr. Michael Alles*, Rutgers Business School  
*Patrick Taylor*, President & CEO, Oversight Systems Inc.  
 “*Top 10 Wrong Things in Continuous Auditing Projects*”
- 12:30 LUNCH - (2<sup>nd</sup> Floor Student Lounge)**
- 1:30 Session V: Innovations in CA/CM in the CAR LAB (Continuous Auditing & Reporting Lab)**  
 Chair: *Dr. Richard Dull*, School of Accountancy & Finance, Clemson University  
*Dr. Michael Alles, Dr. Alex Kogan & Dr. Miklos Vasarhelyi*, Rutgers Business School
- 2:00 SESSION VI – Implications of Continuous Internal Auditing for External Audit**

Chair: *Lily Shue*, Director - Wiss Business Solutions  
**G. Paolo Voarino**, Dottori Commercialisti Milano, Taska Inc., Italy  
*“Operational Risk and Continuous Auditing Indicators “*

**Dr. J. Don Warren, Jr.**, Department of Accounting, University of Hartford &  
**Ryan Teeter**, PhD. Student, Rutgers Business School  
*“Audit Automation “*

**3:00 BREAK & NETWORKING (2<sup>nd</sup> floor student lounge)**

**3:15 SESSION VII - CA in Public Accounting**

Chair: *Washington Lopes da Silva*, IT Audit Manager, Redecard, S.A.

**James Littley**, Principal, KPMG

*“Current Industry Trends in Continuous Auditing and Continuous Monitoring”*

**3:45 SESSION VIII – Continuous Monitoring**

Chair: *Dr. Mary Ellen Oliverio*, Adjunct Professor of Accounting, Pace University

**Michael Cangemi**, CPA, CISA, President & CEO, Cangemi Company LLC

*“CM Contemporary Issues – Time to move forward!”*

**4:15 Dr. Marcus Spies**, LMU –Munich, Germany

*“Continuous Auditing & Risk Management in Cloud Computing”*

**4:45 Dr. Mark Nigrini**, Department of Accounting & Information Systems,  
 The College of New Jersey

*“The Control of Purchasing Card Transactions: Continuous Monitoring? Intermittent Monitoring? Or, A Hybrid Approach?”*

**5:15 Adjournment**

**6:00 pm – 8:30 pm Group Dinner –**  
**Rio Rodizio Restaurant,(formerly Seabras Restaurant) 1034 McCarter Hwy., Newark, NJ 07102**

**Saturday, November 6, 2010 8:00 am – 3:00 pm**

**8:00 am CONTINENTAL BREAKFAST (2<sup>nd</sup> floor student lounge)**

**8:30 SESSION IX – Projects in Internal Audit**

Chair: **Dr. Helen Brown - Liburd**, Accounting & Information Systems,  
 Rutgers Business School

**YongBum Kim** and **Sutapat Thiprungsri**, PhD. Students, Rutgers Business School

*“Anomaly Detection: Transitory Accounts”, “Y Project” and “Claim Projects”*

**9:00 Brad Ames**, Director, Internal Audit & **Patricia Geugelin-Dannegger**, Solution Architect,  
 & **Carrie Gilstrap**, Internal Audit Manager, Hewlett Packard

*“Outliers: Going Beyond Transactional Analysis”*

**9:30 Jeff E. Backer**, - Group Manager, CPA, CIA, Global Internal Audit, Procter & Gamble

*“The Business Case”*

- 10:00** *John M. Langford CIA, CISA*, Senior IBM Internal Audit Manager  
 “Enhanced Auditing or Auditing with Analytics “
- 10:30** **BREAK & NETWORKING (2<sup>nd</sup> floor student lounge)**
- 10:45** *Hussein Issa*, PhD. Student, Rutgers Business School  
 “Application of Duplicate Records Detection Techniques to Duplicate Payments in a Real Business Environment”
- 11:15** *Session X – Projects in Internal Audit II*  
 Chair: *Dr. Alan Sangster*, Middlesex University Business School, London, UK  
*Jason Gross*, CPA, CIA, CFE, CISA, ACDA, Vice President, Controls Management, Siemens Financial Services Inc.  
 “The Road to Continuous Audit”
- 11:45** **LUNCH – (2<sup>nd</sup> floor student lounge)**
- 12:45** **SESSION XI – Research Papers**  
 Co-Chairs: *Professor Andrea Fradeani & Dr. Francesco Campanari*, University of Macerata , Italy  
*Dr. Rob Nehmer*, Oakland University, School of Business & *Dr. Raj Srivastava*, Director – Ernst & Young Center for Auditing Research & Advanced Technology, University of Kansas  
 “Using Belief Functions in Software Agents to Test the Strength of Application Controls: A Conceptual Framework”
- Philip Elsas*, Computational Auditing, Inc.  
 “An Introduction to the Jacquard Research Project: Next Generation Auditing Data-Assurance as a Service”
- Dr. Glen L. Gray*, Department of Accounting & Information Systems, California State University- Northridge  
 “Systems Development Projects: How Internal Auditors Can Improve Success Rates”
- 1:45** **SESSION XII – Patents and IP in the Analytic Audit Domain**  
 Chair: *Dr. J. Don Warren, Jr.*, Department of Accounting, University of Hartford  
*Dr. Rajendra Srivastava*, Director - Ernst & Young Center for Auditing & Research & Advanced Technology, University of Kansas,  
 “Financial Reporting & Auditing Agent with Net Knowledge” FRAANK  
*Benedetto Bongiorno* , CPA, CRE and *Lyn Graham, CPA, Ph.D., CFE*, Visiting Professor - Bentley University,  
 “Patented Continuous Audit Process”  
 Discussant Panel:  
*Dr. Tony Tinker*, Accounting Department, Baruch College  
*John Maldjian, Esq.*, Intellectual Property Counsel, Maldjian & Fallon LLC
- 2:55 Closing Comments and Adjournment**