Twelfth Continuous Auditing and Reporting Symposium

http://raw.rutgers.edu/12thwcas/

Rutgers Business School, 190 University Avenue
Engelhard Hall – Bove Auditorium – 1st floor, Newark, NJ 07102
November 3 and 4, 2006

AGENDA

Organizing Committee:

***Miklos Vasarhelyi*, Rutgers University**
***J. Donald Warren, Jr.*, Rutgers University**
***Robert Onions*, Salford University**

Sponsored by

The Center for Continuous Auditing:
An alliance of Universities
Located in the Rutgers Business School

Continuous Auditing and Reporting Laboratory
in Rutgers Accounting Research Center

Friday, November 3, 2006, 8:00am – 5:00 pm

8:00 am	**CONTINENTAL BREAKFAST**
8:30 am	**INTRODUCTION AND WELCOME** **•Welcome to Rutgers University: *Dean (Acting) Rosa Oppenheim*, Rutgers Business School** **•Report on Continuous Assurance and Reporting Laboratory, *Miklos Vasarhelyi*, Rutgers Business School**
8:45 am	**Chair: *Gerard Brennan*, Director of IT Audit, Siemens** **Global Technology Audit Guide: Continuous Auditing**
9:30 am	**Continuous Auditing: Internal Auditors' Progress, PricewaterhouseCoopers 2006 Survey, *Robert J. Roman*, Partner, PricewaterhouseCoopers**
10:15 am	**BREAK AND NETWORKING**
10:30 am	**Chair: *Dr. Tomas Escobar*, University of Huelva** **Panel Discussion of Continuous Auditing, *Gregory Shields* , Canadian Institute of Chartered Accountants, *Trevor Stewart,* Deloitte & Touche, *Paul Penler,* Ernst & Young, *Thomas Lilienbecker*, KPMG, and *Robin Cutshaw*, PricewaterhouseCoopers**
12:00 noon	**LUNCH (Esterly Lounge - 2nd floor Engelhard hall)**
12:45 pm	**Chair: *Dan Palmon*, Rutgers Business School** **Continuous Auditing: Testing High Risk in a Loan Portfolio at Point in Time: A Demo *Lynn Graham*, BDO Seidman, LLP (retired) and *Ben Bongiorno*, BDO Seidman LLP (retired)**
1:30 pm	**A Proposal for an XML-based Open Controls Definition Standard, *Silas Matteson*, Senior Vice President and *Jeremy Stokeld*, Approva**
2:15 pm	**Benching Marking and Key Concepts in Implementing Continuous Auditing/Monitoring, *Clyde Rogers*,**
3:00 pm	**BREAK AND NETWORKING**
3:15 pm	**Chair: *Jagdish Gangolly*, University of Albany** **Experiences with and Observations of Continuous Auditing and Its Implementation, Bank Panel** **Andrew Gonczi, Chief Executive Officer, d2k**
4:00 pm	**Reducing Information Friction: Facilitating Continuous Auditing (and XBRL helps), *Eric Cohen*, PricewaterhouseCoopers LLP**
5:00 pm	**Adjournment**

6:00 pm – 8:30 pm Group Dinner at Spanish Pavillion

Saturday, November 4, 2006, 8:0 0 am – 3:00 pm

8:00 am	**Chair: *Rajendra P. Srivastava*, University of Kansas**
	Research Streams in Continuous Audit: A Review and Analysis of the Existing Literature, *Carol Brown*, Oregon State University; *Jeffrey A. Wong*, University of Nevada at Reno; and *Amelia A. Baldwin*, University of Alabama in Huntsville
8:30 am	**Intended and Unintended Consequences of Continuous Auditing and Performance-Based Incentives on Managers' Judgments and Decisions, *James E. Hunton*, Bentley College, *Elaine G. Mauldin*, University of Missouri-Columbia, and *Patrick Wheeler*, University of Missouri-Columbia**
9:00 am	**An Efficient Approach to Identification and Documentation of Critical Internal Accounting Controls, *Jerry L. Turner*, The University of Memphis**
9:30 am	**Continuous Assurance Using Text Mining, *Glen Gray*, California State University-Northridge and *Roger Debreceny*, University of Hawaii**
10:00 am	**Privacy Issues, *Marilyn Greenstein-Prosch*, Arizona State University**
10:30 am	**BREAK AND NETWORKING**
10:45 am	**Chair: *Michael Alles*, Rutgers Business School**
	The Role of XBRL on Enhanced Business Reporting, *Dr. Enrique Bonson*, University of Huelva and *Virgina Cortijo,* University of Huelva,
11:15 am	**Exposing Enterprise Data: Web Services, XBRL GL and Google Can Bring It All Together, *Gianluca Garbellotto,* Iphix LLC**
11:45 am	**SEEK-INF: A Search Engine for Extracting Knowledge from Industrial Filings and Beyond, XBRL, *Rajendra P. Srivastava*, University of Kansas**
12:15 pm	**LUNCH (Esterly Lounge – 2nd floor)**
1:00 pm	**Chair: *Marilyn Greenstein-Prosch*, Bentley College**
	The Potential Impact of More Frequent Financial Reporting and Assurance: User, Preparer & Auditor Assessments, *Arnold Wright,* Boston College, *James Hunton*, Bentley College, and *Sally Wright*, University of Massachusetts Boston
1:30 pm	**Transaction Objects, Control Objects, Control Tags and Tags Dynamics, *Miklos Vasarhelyi,* Rutgers Business School**
2:00 pm	**Optimizing Audit Agent Communities of Control Systems, *Rob Nehmer*, Oakland University**
2:30 pm	**Continuity Equations: Further Developments, *Alex Kogan*, Rutgers Business School, and *Jia Wu*, University of Massachusetts-Dartmouth**
3:00 pm	**WRAP-UP AND ADJOURNMENT**

Twelve CPE credits in accounting and auditing will be awarded for the entire program.