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50th World Continuous Auditing & Reporting Symposium

November 6 & 7, 2020

"The Impact of the COVID Crisis on Accounting & Auditing"

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Hosted by: Rutgers Accounting Research Center (RARC)
Continuous Auditing & Reporting Laboratory (CAR Lab)
1 Washington Park
Newark. NJ 07102

50th WCARS Organizing Committee
Rutgers Business School, Newark & New Brunswick

Dr. Miklos Vasarhelyi*: Symposium founder and Co-Chair, Director-Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, KPMG Distinguished Professor of Accounting Information Systems*

Dr. Michael Alles: *Symposium Co-Chair, Professor of Accounting Information Systems, Editor, International Journal of Disclosure and Governance*

Dr. Helen Brown – Liburd*, Co-Director–Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Associate Professor of Accounting Information Systems*

Dr. Kevin Moffitt*, Co-Director-Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Associate Professor of Accounting Information Systems*

Dr. Dan Palmon*, Chair - Accounting Information Systems Department, William Von Minden - Chair in Accounting*

Dr. Alexander Sannella*, CPA, Director - MBA in Professional Accounting & Director of the Teaching Excellence Center, Professor of Accounting Information Systems*

Barbara Jensen: *Program Administrator, Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab*

15 CPE credits in Auditing will be awarded for this program. Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

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RUTGERS
Business School
ACCOUNTING RESEARCH CENTER AND
CONTINUOUS AUDITING AND REPORTING LAB

VIRTUAL 50th World Continuous Auditing & Research Symposium
"THE IMPACT OF THE COVID CRISIS ON ACCOUNTING & AUDITING"

Friday, November 6, 2020

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8:30 AM ***Opening Remarks & Welcome***
Dr. Miklos Vasarhelyi, *KPMG Distinguished Professor of AIS*
Director -Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, RBS
Dr. Lei Lei, *Dean, Rutgers Business School, Newark & New Brunswick*
Dr. Michael Alles, *AIS Department, Rutgers Business School, Newark & New Brunswick*

8:50 AM ***Session I: "Structured Disclosures and Analytics During Covid-19"***
Keynote: Robert M. Willis, *Assistant Director, Office of Structures Disclosure,*
Division of Economic & Risk Analysis, Securities & Exchange Commission

9:40 AM ***Session II: "Taxonomy and Technolgy Platforms for ESG Reporting"***
Robert Herz, *Executive in Residence- Columbia University*
Manjula Lee, *CEO – Worldwide Generation (WWG)*

10:30 AM ***BREAK***

10:40 AM ***Session III: "PCAOB 3.0: Advancing Investor Protection Mission of the PCAOB"***
J. Robert Brown, Jr., *Public Company Accounting Oversight Board, Board Member*

11:30 AM ***Session IV: "Accounting for and Auditing Digital Assets"***
Michael Leonardson, *Partner, Assurance Services, E&Y*

12:15PM ***LUNCH BREAK***

1:00 PM ***Session V: "CaseWare 2021 Outlook: Taking Audit to the Cloud"***
Kevin Simon, *Product Lead – Analytics, CaseWare IDEA*
Jeffrey Sorensen, *Industry Strategist, CaseWare IDEA*

2:00PM ***Session VI: "Digital Transformation and the Future of Work"***
Anthony Charilas, *Senior Manager, Audit & Assurance Services, Deloitte & Touche LLP*

2:45 PM ***BREAK***

3:00 PM ***Session VII "Blockchain and Internal Control – The COSO Perspective"***
Jennifer Burns, *Partner, Deloitte & Touche LLP*
Eric E. Cohen, *Computer CPA*
Paul Sobel, *Chair, Committee of Sponsoring Organizations of the Treadway Commission*

3:45 PM ***Session VIII: "Auditing in the Time of Covid-19: Balancing the Human & the Machine"***
Sherri Guidone, *Partner*, *US Assurance Technology Leader, PricewaterhouseCoopers*
Kevin P. Fitzgerald, *Senior Associate, PricewaterhouseCoopers*

4:15 PM ***Session IX*: "*Audit Transformation as a Response to Change*"**
John Michael Farrell, *Partner & Chief Innovation Officer, Audit, KPMG*

4:45 PM ***Session X*: *Closing Comments & NJ ISACA Recognition of Rutgers CAR Lab***
Dr. Miklos Vasarhelyi, *Director, RARC & CAR Lab RBS, Newark and New Brunswick*
William D'Alia, *President, NJ ISACA*

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Saturday, November 7, 2020

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8:30 AM ***Session I: "Remote Audit: During & Beyond Covid 19"***
Vinod Kashyap, *Director, NextGen Knowledge Solutions Private, Ltd*

9:00 AM ***Session II: "Artificial Intelligence Reporting as a Part of Non-Financial Reporting Evidences from DAX-30 listed companies 2018-2019"***
Dr. Enrique Bonson & Victor Alejo, *Huelva University, Spain*

9:30 AM ***Session III: "Blockchain Technology for Covid-19: Powerful, But is it Ethical?"***
Dr. Deniz Appelbaum, *Montclair State University,*
Dr. Hussein Issa*, Rutgers Business School*
Dr. Andrea Rozario, *Stevens Institute of Technology*

10:00 AM ***BREAK***

10:15 AM ***Session IV: "How Smart Devices Balance Privacy and Shape MIS in the Covid-19 Era"***
Dr. Sarah Hinchliffe*, Long Island University*

10:45 AM ***Session V: "RPA to Mitigate Covid-19 Induced Accounting Work Disruptions"***
Dr. Stephen Kozlowski, *Eastern Illinois University*
Dr. Deniz Appelbaum, *Montclair State University*

Session VI: CAR Lab Current Covid Research Presentations
11:15 AM ***"Continuous Audit & Monitoring Application Under Pandemic Circumstances"***
Wenru Wang, *RBS PhD student*

11:30 AM ***"Continuous Intelligent Pandemic Monitoring (CIPM)"***
Huijue Duan & Hanxin Hu, *RBS PhD students* ***& Dr. Miklos Vasarhelyi,*** *RBS, Director RARC*

11:45 AM ***"Dynamic View of Pandemic Circumstances with Government Interventions"***
Wenru Wang, *RBS PhD student*

12:00 PM ***"Should Schools Reopen: A Use Case Study of the Impact of the Covid-19 Pandemic on US K-12 Schools"***
Xin Xin Wang, *RBS PhD Student*

12:15 PM ***LUNCH Break***

Session VII: CAR Lab Current Research Presentations

12:45 PM ***"A Multidimensional Audit Data Selection (MADS) Cycle Application Study on Hospital Payroll Process"***
Guangyue Zhang, *RBS PhD student*

1:00 PM ***"Audit with Machine Learning: Applying an Unsupervised Algorithm on General Ledgers of an Australian Bank"***
Danyang Wei, *RBS PhD student*

1:15 PM ***"The Impact of Mass Layoffs in IT Firms on Cybersecurity: Evidence from the Darknet Market"***
Arion Cheong, *RBS PhD student*

1:30 PM ***"GiniLI: Internal Latency Monitoring Scheme for High Frequency Trading"***
Arion Cheong, *RBS PhD student*

1:45 PM ***BREAK***

SESSION VIII: CAR Lab Current Research Presentations

1:55 PM ***"Continuous Audit at the Brazillian Navy and Cia.Hering"***
Professor Marcelo Machado de Freitas, *Universidade Federal de Santa Catarina, Brazil*

2:15 PM ***" Auditing and Measuring Fair Value of Cryptocurrencies"***
Sheng-Feng Hsieh*, RBS PhD student*

2:35 PM ***"A Machine Learning Approach to Measure Audit Quality: Evidence From China"***
Dr. Ting Sun, *The College of New Jersey,* ***Dr. Min Zhang,*** *Ren Min University,*
Dr. Miklos Vasarhelyi & Hanxin Hu, *RBS*

2:55 PM ***Session IX: "How External Auditors Respond to Work During Covid"***
Dr. Tina Loraas, Dr. J. Gregory Jenkins & Dr. Jonathan Stanley, *Auburn University*

3:25 PM ***CLOSING COMMENTS & ADJOURNMENT***