Integrating Analytics into Audit Risk and Compliance

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Executive Relevance – Data Driven GRC

1st Line of Defense
- Management Controls
- Internal Control Measures

2nd Line of Defense
- Financial Control
- Security
- Risk Management
- Quality
- Inspection
- Compliance

3rd Line of Defense
- Internal Audit

Governing Body / Board / Audit Committee
Senior Management

External Audit
Regulator
Enterprise risks become visible in *ACTUAL* transactional corporate data

Issues and transactional exceptions link *DIRECTLY AND VISUALLY* to enterprise risks

- **Anti-Corruption Violation**
- **Anti-Corruption Review (Location A)**
- Review Purchase to Payment Cycle
- One-Time Vendors used to hide facilitation payments to foreign official via 3rd party
- One-time vendors greater than $10K must be reviewed by controller
- Identify one-time vendor transactions > $10K
- 30 instances of one-time vendor usage greater than $10K
- 5 identified as likely bribes
INTEGRATED PLATFORM to Support Audit, Risk & Control Methodology

“Continuous GRC”
(Powered by ACL Analytics, ACL Analytics Exchange, & ACL GRC)
DATA-DRIVEN GRC PRODUCT DEMO