

RUTGERS

Rutgers Business School
Newark and New Brunswick

Twenty-Third World Continuous Auditing & Reporting Symposium

*Rutgers Business School located at One Washington Park
Lecture Hall – Room 220, Newark, NJ 07102*

November 4 & 5, 2011

<http://raw.rutgers.edu/23wcars>

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**The Center for Continuous Auditing:
An alliance of Universities
Located in the Rutgers Business School**

**Continuous Auditing and Reporting Laboratory
in the Rutgers Accounting Research Center**

23 WCARS Conference Executive Committee:

Dr. Miklos Vasarhelyi, Director – Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Rutgers Business School; KPMG Professor of AIS

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Partner – Professional Practice – Auditing & Assurance Services, Ernst & Young

Satyajeet Ghosh, SVP & General Auditor, CA Technologies

14 CPE credits will be awarded for this program

Friday, November 4, 2011 8:00 am – 5:15 pm

- 8:00 am REGISTRATION & CONTINENTAL BREAKFAST (2nd floor student lounge)**
- 8:30 INTRODUCTION AND WELCOME**
 Welcome, *Dean Glenn R. Shafer*, Rutgers Business School
Dr. Miklos Vasarhelyi, Director – Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Rutgers Business School
Dr. Michael Alles, Department of Accounting & Information Systems, Rutgers Business School
- 8:45 SESSION I - External Audit: The Current Usage of Continuous Audit**
 Chair: *Gregory Shields*, Director, Auditing & Assurance Standards, Canadian Institute of Chartered Accountants
Trevor Stewart, Partner, Deloitte & Touche LLP (Retired)
Thomas Criste, Partner, Deloitte & Touche LLP
Paul Byrnes, Ph.D. Student, Rutgers Business School
 (Early read of the white paper and survey being conducted by ASEC For the revision of the Red Book which we call the “pink book”)
- 9:30 Session II: Innovations in CA/CM in the CAR LAB
 (Continuous Auditing & Reporting Lab)**
 Chair: *Dr. Richard Dull*, West Virginia University
Dr. Michael Alles, Dr. Alex Kogan & Dr. Miklos Vasarhelyi, Rutgers Business School
- 10:00 BREAK & NETWORKING (2nd floor student lounge)**
- 10:15 SESSION III – CA Related Products**
 Chair: *Dr. Robert Onions*, Salford University, UK
James Littley, Principal, KPMG LLP
 “Better Connections, Better Results: Leveraging Information to Align Risk and Performance Management Tools & Process”
- 10:45 SESSION IV – Software Solutions in Practice I**
 Chair: *Dr. Benita Gullkvist*, Hanken School of Economics, Finland
Andrew Simpson, Chief Operating Officer, CaseWare RCM Inc.
 “Completing the ERM Circle “
 The Role of Continuous Controls Monitoring
- 11:15 SESSION V – Software Solutions in Practice II**
 Chair: *Chase Whitaker, CPA, CIA*, Internal Audit Director, HCA Healthcare
Christopher Rossie, Vice President, Business Development, Oversight Systems Inc. & “Continuous Monitoring – Paving the Road to Continuous Auditing”
- 11:45 SESSION VI: Audit of the Future – ASEC’s Vision**
William Titera, Chair of the AICPA Assurance Services Executive Committee (ASEC) Partner, Professional Practice –Auditing & Assurance Services –Ernst &Young LLP
- 12:05 LUNCH - (2nd Floor Student Lounge)**
- 1:05 SESSION VII: Audit Data Standard**
 Chair: *Amy Pawlicki*, Director – Business Reporting, Assurance

& Advisory Services & XBRL- AICPA

Thomas Criste, Partner, Deloitte & Touche LLP

Karl J. Busch, Associate Director, Audit Tools & Techniques Group, Ernst & Young LLP

Paul Pessuti, Vice-President, Finance (EPM/GRC) Center of Excellence,
SAP Business Objects

Brad Ames, Internal Audit Director of Professional Practices, Hewlett Packard

Gregory Shields, Director, Auditing & Assurance Standards, Canadian Institute
of Chartered Accountants

2:05

SESSION VIII: ASEC's Audit Apps

Chair: **Charles E. Harris**, Partner, PricewaterhouseCoopers LLP

Bob Cuthbertson, Chief Operating Officer, CaseWare IDEA Inc.

Jaime Basilico, Global Technology Advisor for Ernst & Young, Microsoft

Annie King Coffin, CRISC, COBIT, US IT Info Sec & Compliance, Siemens Industry Inc.

Dr. Kevin Moffitt, Rutgers Business School, Department of Accounting & Information
Systems

3:05

SESSION IX: IT Software: The State of the Art

Chair: **G. Paolo Voarino**, Dottori Commercialisti Milano, Taska Inc., Italy

John Verver, CA, CISA, CMC, Vice President of Services & Product Strategy,
ACL Services, Ltd.

"The Journey to Continuous Auditing: Where Are We?"

3:35

BREAK & NETWORKING (2nd floor student lounge)

3:50

SESSION X – Continuous Monitoring

Chair: **Michael Cangemi, CPA, CISA**, President & CEO, Cangemi Company LLC,
Rutgers CAR Lab AB

Michael Cangemi, CPA, CISA, President, Cangemi Co. LLC & **William Sinnett**,
Senior Director, Research, Financial Executives Research Foundation (FERF)

"The Benefits of Continuous Monitoring:

Results from the FERF Research project published in July 2011"

Lily Shue, CISA, CISM, CGEIT, CRISC, Director, Sunera Consulting, LLC

"Using Continuous Monitoring Information Technology to Meet Regulatory Compliance"

4:35

Dr. Daniel O'Leary, University of Southern California

Continuous Auditing and Monitoring Using Multiple Types of Digital Information
(Transaction and Text)

4:55

Dr. Mark Nigrini, Author of Forensic Analytics

"Monitoring Procedures and Steps to Detect CFO or Monitoring Team Fraud"

5:15

Adjournment

6:00 pm – 8:30 pm Symposium Dinner – The New Spanish Pavilion, 31 Harrison Ave., Harrison, NJ 07029

Saturday, November 5, 2011 8:00 am – 3:00 pm

8:00 am CONTINENTAL BREAKFAST (2nd floor student lounge)

8:30 SESSION XI – Projects in Internal Audit I

Chair: **Dr. Helen Brown - Liburd, CPA**, Accounting & Information Systems, Rutgers Business School

Jason Gross, CPA, CIA, CFE, CISA, ACDA, Vice President, Controls Management, Siemens Financial Services Inc.

“The Road to Continuous Assurance”

Brad Ames, Internal Audit Director of Professional Practice, Hewlett Packard HP’s Monitoring Approach”

David Levin, Global Internal Audit, Procter & Gamble & **Hussein Issa**, PhD. student, Rutgers Business School

“The Business Case”

John M. Langford, CIA, CISA, Senior IBM Internal Audit Manager

“Enhanced Auditing or Auditing with Analytics “

10:30 BREAK & NETWORKING (2nd floor student lounge)

10:45 SESSION XII – Projects in Internal Audit II

Chair: **Dr. Fernando Tostes**, Universidade do Estado do Rio de Janiero, Brazil

Satyajeet Ghosh, SVP & General Auditor & **Kristina Ramos**, Principal Internal Auditor, CA Technologies

“Use of Continuous Auditing at CA Technologies”

Dr. Miklos Vasarhelyi – Rutgers Business School, **Basma Moharram, Karina Chandia, Siripan Kuenkaikaew, Roman Chychyla**, PhD. students, Rutgers Business School

“The South American Bank Project: Predictive Auditing, Insurance, Credit Card and Payments”

11:45 SESSION XIII – Data Level Assurance

Chair: **Lucas Hoogduin**, KPMG LLP, Global Services Center

Eric E. Cohen – XRRL Global Technical Leader, PwC

12:15 LUNCH – (2nd floor student lounge)

1:15 SESSION XIV – CA Research Papers I

Chair: **Dr. J. (Hans) P.J. Verkruijsse, RE, RA** - Tilburg University, Netherlands

Philip Elsas, Computational Auditing, Inc. & **Dr. Robert Nehmer**, Oakland University

“Process Mining for the Cash to Cash Top Cycle”

1:45 SESSION XV – CA Research II

Chair: **Dr. Graham Gal**, Department of Accounting & Information Systems, University of Massachusetts, Amherst

Dr. Marcus Spies, University of Munich, LMU

“Domain Models and Upcoming Audit Data Standards for Cloud Security”

Dr. Glen L. Gray, Department of Accounting & Information Systems, California State University- Northridge & **Dr. Roger Debreceeny**, University of Hawaii at Manoa

“A Taxonomy to Guide Research on the Application of Data Mining to Fraud Detection in Financial Statement Audits”

2:55 Closing Comments and Adjournment