



Tenth Continuous Auditing and Reporting Symposium

Web Address: <http://raw.rutgers.edu/10th/index.htm>

Rutgers Business School, 190 University Avenue

Engelhard Hall – Bove Auditorium – 1st floor, Newark, NJ 07102

November 4 and 5, 2005

AGENDA

Organizing Committee:

Miklos Vasarhelyi, Rutgers Business School

J. Donald Warren, Jr., Rutgers Business School

Robert Onions, Salford University

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BUSINESS ASSURANCE ANALYTICS

**The Center for Continuous Auditing:
An alliance of Universities
Located in the Rutgers Business School**

**Continuous Auditing and Reporting Laboratory
in the Rutgers Accounting Research Center
AI/ET Section of the AAA**

Friday, November 4, 2005, 8:00am – 5:45 pm

- 8:00 am** CONTINENTAL BREAKFAST
- 8:30 am** INTRODUCTION AND WELCOME
- Welcome to Rutgers University: *Dean Howard Tuckman*, Rutgers Business School
- 9:00 am** Welcome and Administrative Matters: *Miklos Vasarhelyi*, Rutgers Business School
- 9:15 am** Continuous Auditing: Can it become a reality and what is its impact on auditing standards, *John Fogarty*, Partner and Director of Assurance Policies and Methodologies, Deloitte & Touche LLP
- 10:00 am** Practical Uses of Continuous Monitoring...and How To Drive It Forward, *Richard Lanza*, President, Cash Recovery Partners LLC
- 10:30 am** BREAK AND NETWORKING
- 10:45 am** CONTINUOUS AUDIT PRACTICE: R&D IN PROGRESS
Chair: *Dan Palmon*, Rutgers Business School
- AGILE: Testing the Technical Feasibility of Continuous Auditing, *Jonathan B. Woodroof*, University of Tennessee, and *DeWayne L. Searcy*, Auburn University and *Del Devries*, University of Tennessee
 - Simulating Continuous Auditing, *Miklos A. Vasarhelyi*, Rutgers Business School
- 12:00 noon** LUNCH: ESTERLY LOUNGE – 2ND FLOOR ENGELHARD HALL
- 12:45 pm** CONTINUOUS AUDIT PRACTICE: R&D IN PROGRESS
- Evolution of the Siemens Experience in its Effort to Test IT Controls on a Continuous Basis, *Rolf Haardoerfer*, IT Audit Professional, Siemens Corporation
- 1:20 pm** THE EMERGING CONTINUOUS AUDIT AND MONITORING SOFTWARE INDUSTRY: CASE STUDIES
Chair: *Paul Penler*, Partner, Ernst & Young
- The Road to Continuous Monitoring-Why Isn't Everybody Doing It?, *Bob Cuthbertson*, CaseWareIDEA Inc.
 - Continuous Controls Monitoring and Continuous Auditing-an integrated technology approach, *John Verver*, ACL
 - Oversight Technologies – Chris Rossie
 - Compliance and Fraud Monitoring: The Power to Know Now, *Andrew Gonczi*, d2k
- 3:20 pm** BREAK AND NETWORKING
- 3:35 pm** THE SARBANES-OXLEY ACT AND CONTINUOUS PROCESSES
Chair: *John Verver*, Vice-President Professional Services Group, ACL Services Ltd
- Continuous Auditing in the Shadow of SOX: Re-Engineering Interim Reporting and Assurance, *J. Efrim Boritz*, University of Waterloo, Canada
 - Remediation of SOX Internal Control Violations, *Silas Matteson*, Co-Founder, Approva

4:50 **Audit Documentation for a Continuous Audit Environment: CA-AuD, *Eric Cohen*,
PricewaterhouseCoopers LLP**

5:45 pm **End of Day One**

6:30 pm **GROUP DINNER AT SPANISH PAVILION**

Saturday, November 5, 2005, 8:00 am – 3:45 pm

8:00 am **CONTINENTAL BREAKFAST**

8:30am **XBRL, CONTINUOUS AUDITING, RESEARCH IN PROGRESS**

Chair: *Marilyn Prosch*, Arizona State University

- **Enterprise Business Reporting in the Post Sarbanes-Oxley Era: A Data-Centric Approach, *Neal Hannon*, XBRL Editor, Strategic Finance Magazine, and Professor, University of Hartford**
- **I-Matrix: Its Relevance to Continuous Reporting, *Liv Watson*, EDGAR Online**
- **Taxonomy Building and Instance Document Creation: The European Case, *Ana Cristina da Costa e Silva*, Universidade do Porto**

10:15 am Chair: *Ana Cristina da Costa e Silva*, Universidade do Porto
Research Stream in Continuous Audit: A Review and Analysis of the Existing Literature, *Carol Brown*, Oregon State University, *Jeffrey Wong*, Oregon State and *Amelia Baldwin*, University of Alabama

10:45 am **BREAK AND NETWORKING**

11:00 am **RESEARCH IN CONTINUOUS AUDITING I**

Chair: *Glen Gray*, California State University, Northridge

- **Semantic Specification and Automated Enforcement of Internal Control Procedures within Accounting Systems, *William E. McCarthy*, Michigan State University, *Graham Gal*, University of Massachusetts-Amherst, and *Guido Geerts*, University of Delaware**
- **Learning from WorldCom: Implications for Fraud Detection through Continuous Assurance, *Steve Sutton*, KPMG Professor, University of Central Florida, and *J. Randel Kuhn*, University of Central Florida**
- **Continuity Equations in Continuous Auditing: Detecting Anomalies in Business Processes, *Alex Kogan*, Rutgers Business School, and *Jia Wu*, University of Massachusetts Dartmouth, *Michael Alles* and *Miklos Vasarhelyi*, Rutgers Business School**

12:30 pm **LUNCH: ESTERLY LOUNGE – 2ND FLOOR, ENGELHARD HALL**

1:15 pm **RESEARCH IN CONTINUOUS AUDITING II**

Chair: *Bonnie Morris*, West Virginia University

- **Multi-Dimensional Accounting Information Systems and Continuous Assurance, *Richard Dull*, Clemson University, and *David Tegarden*, Virginia Polytechnic Institute and State University**
- **Does Continuous Reporting Reduce Volatility, *Silvia Romero*, Rutgers Business School**
- **Utilizing Basel II Operational Risk Reforms as the Foundation of “State-of-the-Art” Continuous Monitoring and Assurance, *Tim Leech*, Principal Consultant/Chief Methodology Officer, Paisley Consulting**
- **A Methodology to Assess Internal Controls Continuously, *Rajendra P. Srivastava*, The University of Kansas, and *Lili Sun*, Rutgers Business School**

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3:30 pm **CONCLUSION AND WRAP-UP:**

3:45 pm **ADJOURNMENT**

5:00 pm **MEET AT TKTS FOR BUYING TICKETS FOR A BROADWAY SHOW AND DINNER**
(Optional and at Participants Expense)

12 CPE credits will be awarded for this program