RUTGERS
Rutgers Business School
Newark and New Brunswick

16th *Fraud Conference*
Friday, December 1, 2017
raw.rutgers.edu/16fraud.html

The New Jersey Chapter of Association of Certified Fraud Examiners (ACFE) and the Northern New Jersey Chapter of the Association of Government Accountants (NNJ AGA) are co-sponsoring a Fraud Conference with the Rutgers Business School. This event offers a unique forum to discuss emerging issues in the area of Fraud with experts and an outstanding opportunity to earn reasonable CPE credits in today's economic times. The event will be held on December 1, 2017 at the Rutgers Business School located at One Washington Park, Room 205, New Jersey, 07102, from 8:00 am to 4:30 pm. Parking is available at numerous lots at the individual's expense.

Conference attendees will receive an estimated eight (8) CPE credits in Auditing. Attendees must sign in and sign out. Late arrivals and early departures may result in a reduced credit award.
NASBA Sponsor Identification #116231

The cost for the event is as follows:
$150 for ACFE /ISACA/AGA members with a minimum of 48 hours advanced reservation.
$175 for ACFE/ISACA/AGA members with no prior reservation.
$175 for non-ACFE/ISACA/AGA members with a minimum of 48 hours advanced reservation.
$200 for non-ACFE/ISACA/AGA members with no prior reservation.

All checks will be collected at the door and should be made payable to "Rutgers-The State University". No credit cards will be accepted. To make a reservation, email the attached registration form to Professor Karl Dahlberg, Rutgers Business School, Department of Accounting & Information Systems at Dahlberg@aol.com

Intended Audience: CPAs, Fraud Examiners, and professionals with an interest in ethics, fraud and computer systems

Program Description: Professionally-qualified speakers will present various fraud topics of current interest.

Learning Objectives: To provide updated information in the following areas:
* Investigating Money Laundering at the Federal Level
* Investigating Money Laundering at the Local Level
* Using Data Analytics to Detect Money Laundering
* AML: Putting Law and Theory into Process & Operations

Delivery Method: Group live
Program Level: Update
Prerequisites: None
Advance Preparation: None
Refund Policy: 100% refund if cancelled at least 48 hours prior to the event
Complaint Resolution: Complaints will be resolved by the Rutgers Accounting Research Center

Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through this website: www.NASBAregistry.org.

Investigating Money Laundering at the Federal Level

Matthew Taylor, Special Agent, FBI

Mr. Taylor entered on duty as a Special Agent (SA) of the FBI in 2009. From 2009 through 2015, Mr. Taylor was assigned to the New York Field Office where he investigated white collar crime matters, specifically securities fraud, corporate fraud, and domestic & international money laundering.

In 2015, Mr. Taylor was promoted to a Supervisory Special Agent (SSA) in the FBI's Money Laundering Unit at FBI Headquarters in Washington, DC. In this capacity Mr. Taylor served as a Program Manager for the FBI's money laundering program ensuring FBI field offices effectively utilize federal money laundering statutes in investigations to disrupt and dismantle criminal organizations, with a primary emphasis on targeting money laundering facilitators.

In May 2017, Mr. Taylor returned to the New York Field Office and now an A/SSA for a squad investigating white collar crime matters, specifically securities fraud, corporate fraud, and money laundering facilitation.

Mr. Taylor will discuss

- Money Laundering Description
- Money Laundering Statutes
- FBI's Focus on Money Laundering Facilitators
- Money Laundering Investigative Techniques
- Business E-Mail Compromise
- Asset Forfeiture
- Case Presentation

Investigating Money Laundering at the Local Level
Mark Malinowski, Ocean County Prosecutor's Office

Sergeant Mark W. Malinowski, MS, CFE, CAMS

Mark Malinowski has over 17 years working in both the banking industry and as a law enforcement professional conducting financial crimes investigations, detecting fraudulent activity within public and private organizations, designing fraud prevention programs for various business and government agencies and testifying in multiple complex trials.

Mark Malinowski is currently a Detective Sergeant with the Ocean County Prosecutor's Office, supervising the Economic Crimes Unit. This unit investigates financial crimes, internal affairs, asset forfeiture, corruption and organized crime along with supplying financial crimes investigation support to the homicide and narcotics units. He was deputized as a US Marshal/IRS Special Agent from 2007-2009, while investigating an international gambling and money laundering operation.

He has earned a Master of Science degree in Financial Fraud and Forensics from Carlow University and a Bachelor of Science degree in Business Studies with a concentration in Marketing from Stockton University. He holds the professional certifications as a Certified Fraud Examiner (CFE) and Certified Anti-Money Laundering Specialist (CAMS).

In addition to the above information, Mark Malinowski is a certified State of NJ police instructor at the Ocean County Police Academy and the NJ Division of Criminal Justice Training Facility for over ten years, instructing recruits in the areas of fraudulent documents, financial investigations, asset forfeiture, internal affairs, money laundering and organized crime.

Sgt Malinowski will discuss:
- Money Laundering Description related to White Collar Crime and Narcotics
- Money Laundering Statutes in New Jersey
- Money Laundering Investigative Techniques: Financial and Behavioral Profiles
- Preparing for Asset Forfeiture under New Jersey law
- Case Presentation

Using Data Analytics in Detecting Money Laundering

Deniz Appelbaum, MBA, PhD, Assistant Professor, Department of Accounting and Finance, Montclair State University

Dr. Deniz Applebaum, Assistant Professor of the Department of Accounting and Finance at the Feliciano School of Business of Montclair State University, received her PhD from the Department of Accounting and Information Systems at Rutgers Business School, Newark in May 2017. She enriches her academic pursuits with a practical view, after twenty years of experience in operations, credit, and business development in the corporate world.

Dr. Applebaum has published manuscripts in *Accounting Horizons, Journal of Emerging Technologies in Accounting, Auditing: Journal of Practice and Theory*, and in other academic and practitioner journals, based on her research regarding analytics, big data, and automation in financial auditing and fraud detection. Prior to teaching at Montclair State, her graduate research at Rutgers focused on financial and fraud detection and prevention with automated analytics, transparency of governmental financial reporting, analytical procedures in the external audit process, drones and robotics in auditing and accounting, and BlockChain and big data as audit evidence. Dr. Applebaum continues to emphasize these streams of research with numerous projects and forthcoming publications, and with presentations at accounting organizations and at national and international conferences. Dr. Applebaum emphasizes the use of data analytics and appropriate software tools in the classroom, to prepare accounting and auditing students for the technically advanced modern business environment. The accounting and auditing professions are currently undergoing huge disruptions due to technical innovations, and Dr. Applebaum is devoted to assisting her students to prepare for these changes.

Dr. Applebaum will discuss

Using advanced data analytics can enable the discovery of fraud within your organization. Understanding how to best leverage analytics can make the difference in uncovering that hard to find fraud. Data Visualization can take analytics to a new level to help to see patterns visually that was previously missed.

This presentation will discuss multiple case studies with specific examples. Common tips and tricks for using data analytics to find fraud, outliers and patterns in data. Common fraud analysis techniques will also be presented as well as the latest technology trends in Data Analysis, including Big Data, Data Visualization, etc. The attendee will learn:

1. Common tips and tricks for using data analytics to find fraud, outliers and patterns in data.
2. Common fraud analysis will be presented in new light using data visualization.
3. Help to jump start up a data analysis function by discovering what you don't know about the potentials in your data.

4. Reviewing common data analysis techniques with specific examples

AML: Putting Law and Theory into Process & Operations

Glenn R. Dinetz

Glenn is presently associated with eClerx Markets as their Global Product Head of AML/KYC and Financial Crime. eClerx Markets is a global KPO/BPO firm, based in India, USA, UK and Singapore. Currently, eClerx is providing AML/KYC and FIU (Financial Intelligence Unit) support to dozens of banks and asset managers globally. eClerx employs a hybrid approach to AML/KYC operations managed services by leveraging a relatively small onshore staff while providing the majority of it operational support offshore at a greatly reduced rate. Glenn's role is to ensure that all AML/KYC Operations Staff are properly trained and that eClerx AML and Financial Crime Products and Services are continually ahead of market and regulatory needs and issues.

He also maintains his advisory and investigative agency, Greystone Intelligence headquartered in Morristown, NJ.

Glenn's specific subject matter expertise includes:
- Anti-money laundering and know your 3rd party technology, data and due diligence investigations
- Global anti-bribery and corruption (FCPA UKBA) advisory services and program management
- Corporate investigations of fraud, conflicts of interest, 3rd party risk mitigation

His prior experience includes:
- Head of Global Compliance Solutions for Dun & Bradstreet
- Partner, KPMG Strategic Services Practice
- State Investigator, NJ Division of Criminal Justice

Recently, Glenn has travelled to India, China and the EU meeting with international regulators and compliance executives to discuss the issues and challenges they face in the prevention and detection of financial crime. He has been a presenter at Compliance Week's EU Conference in Brussels, Rutgers University Fraud Symposiums, D&B's Compliance University as well as ACFCS and ACFE Global Conferences.

His education and certification credentials are:
- MBA, Rutgers Graduate School of Business, Newark, NJ
- BA, Marietta College, Marietta, OH
- CFE (Certified Fraud Examiner), ACFE
- CGEIT (Certified Governance Enterprise IT), ISACA
- New Jersey Licensed Private Investigator

Abhineet Jain

Abhineet is the global head of Client Lifecycle practice at eClerx Markets with more than 14 years of AML/KYC, financial crime, data management and analysis experience. He works with global financial institutions to design and implement solutions related to Anti-money Laundering, KYC, Robitics/AI based automations, customer screening, compliance, data management and analytics. Before heading the Client Lifecycle practice for eClerx Markets, he consulted with a number of global financial institutions to assess AML/CTF risk, provide guidance and feedback on policies, conduct risk assessments and led large teams that regularly performed historical transaction reviews and KYC (CDD and EDD) remediation.

Course Description:

AML Operations -What Really Goes On in a Financial Institution's AML Program

eClerx is a knowledge processing outsourcing company (KPO) responsible for providing 'run the business' AML operations as well as lookback, refreshes, remediations etc. for a good segment of global banks. Abhineet Jain and Glenn Dinetz are responsible for ensuring that eClerx Products, Services and solutions meet the needs of their clients. With operations in India, the UK, Singapore and the US, they have a global view of AML program operational challenges. Areas to be covered will be:

!. CIP – Customer Information Program

    a. Onboarding
    b. data acquisition and verification
    c. 'golden source data"
    d. Issues and Challenges (including new Beneficial Ownership requirements)

2. CDD – Customer Due Diligence
    a. Sanctions Screening, PEP's Adverse Media, SOE's (state owned entities)
    b. Different processes used by FI's and eClerx best practices
    c. Compliance Data – who, how, why and costs
    d. Adverse Media…OSING (open Source Intelligence vs. Data Providers)

3. Transaction Monitoring and FIU (Financial Intelligence Unit) Operations
    a. Compliance Technology and Transaction Monitoring
    b. Rules vs. Scenario vs. Threshold systems
    c. Alert Adjudication SAR and STR (Suspicious Activity / Suspicious Transaction Reports
    d. Why the current SAR/STR regime is broken and suggestions on how to fix it

Program Developer

Karl Dahlberg has retired from Rutgers and from the Department of Defense. He has been involved in numerous contract fraud investigations, the most significant recovered $69 million. He has instructed online and on-site accounting information system courses at graduate and undergraduate level. While in the Department of Defense, he was responsible for all Information Technology Audits at the Northern New Jersey Branch Office of the Defense Contract Audit Agency (DCAA), Picatinny, New Jersey. In that capacity, he supervised the performance of all information system reviews of Defense Contractors in Northern New Jersey. Responsibilities included Enterprise Resource Planning, Automated Labor Entry and information system control reviews and Year 2000 Compliance reviews. He served in the Marine Corps as a Rifle Platoon Leader in Vietnam where he received a Purple Heart for combat wounds. He is a Past President of the New Jersey Chapter Information Systems Audit and Control Association; Past President, Northern New Jersey Chapter, Association of Government Accountants; Past President, New Jersey Chapter, Association of Certified Fraud Examiners; American Institute of Certified Public Accountants CPA Exam Grader; and Past Commander, American Veterans, Department of New Jersey. He has been awarded the Association of Government Accounts Educator Award for 2016.

Program Reviewer

Professor Miklos A. Vasarhelyi is the KPMG Distinguished Professor of Accounting Information Systems and serves as Director of the Rutgers Accounting Research Center (RARC) & Continuous Auditing and Reporting Lab (CAR Lab). He is credited with developing the original continuous audit application and is the leading researcher in this field. At Rutgers Business School, Professor Vasarhelyi heads the Continuous Auditing and Reporting Laboratory, which is working on projects for such leading companies as Siemens, KPMG, Proctor & Gamble, D&B, AICPA, CA Technologies, Workiva, Morgan Stanley, and Brazil's Itau-Unibanco. Vasrhelyi, who received his Ph. D. in Management Information Systems from UCLA, has published more than 200 journal articles, 20 books, and directed over 40 Ph. D. theses. He is the editor of the Artificial Intelligence in Accounting and Auditing series and the Journal of Emerging Technologies in Accounting (JETA). He has been named the Outstanding Accounting Educator by the AAA in 2013. The professor also has taught executive programs on AIS, audit automation, continuous audit, and electronic commerce to many large international organizations.