Rutgers Business School
Newark and New Brunswick

50th World Continuous Auditing & Reporting Symposium
November 6 & 7, 2020
"The Impact of the COVID Crisis on Accounting & Auditing"
raw.rutgers.edu/50wcars.html

Platinum Sponsor
IDEA

Gold Sponsor
Deloitte

In association with
KPMG
EY
ISACA

Hosted by: Rutgers Accounting Research Center (RARC)
Continuous Auditing & Reporting Laboratory (CAR Lab)
1 Washington Park
Newark. NJ 07102
50th WCARS Organizing Committee
Rutgers Business School, Newark & New Brunswick

Dr. Miklos Vasarhelyi: Symposium founder and Co-Chair, Director-Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, KPMG Distinguished Professor of Accounting Information Systems

Dr. Michael Alles: Symposium Co-Chair, Professor of Accounting Information Systems, Editor, International Journal of Disclosure and Governance

Dr. Helen Brown – Liburd, Co-Director–Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Associate Professor of Accounting Information Systems

Dr. Kevin Moffitt, Co-Director-Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, Associate Professor of Accounting Information Systems

Dr. Dan Palmon, Chair - Accounting Information Systems Department, William Von Minden - Chair in Accounting

Dr. Alexander Sannella, CPA, Director - MBA in Professional Accounting & Director of the Teaching Excellence Center, Professor of Accounting Information Systems

Barbara Jensen: Program Administrator, Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab

15 CPE credits in Auditing will be awarded for this program. Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

In association with:
VIRTUAL 50th World Continuous Auditing & Research Symposium
“THE IMPACT OF THE COVID CRISIS ON ACCOUNTING & AUDITING”

Friday, November 6, 2020
Raw.rutgers.edu/50wcars.html

8:30 AM Opening Remarks & Welcome
Dr. Miklos Vasarhelyi, KPMG Distinguished Professor of AIS
Director -Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, RBS
Dr. Lei Lei, Dean, Rutgers Business School, Newark & New Brunswick
Dr. Michael Alles, AIS Department, Rutgers Business School, Newark & New Brunswick

8:50 AM Session I: “Structured Disclosures and Analytics During Covid-19”
Keynote: Robert M. Willis, Assistant Director, Office of Structures Disclosure, Division of Economic & Risk Analysis, Securities & Exchange Commission

9:40 AM Session II: “Taxonomy and Technology Platforms for ESG Reporting”
Robert Herz, Executive in Residence- Columbia University
Manjula Lee, CEO – Worldwide Generation (WWG)

10:30 AM BREAK

10:40 AM Session III: “PCAOB 3.0: Advancing Investor Protection Mission of the PCAOB”
J. Robert Brown, Jr., Public Company Accounting Oversight Board, Board Member

11:30 AM Session IV: “Accounting for and Auditing Digital Assets”
Michael Leonardson, Partner, Assurance Services, E&Y

12:15PM LUNCH BREAK

1:00 PM Session V: “CaseWare 2021 Outlook: Taking Audit to the Cloud”
Kevin Simon, Product Lead – Analytics, CaseWare IDEA
Jeffrey Sorensen, Industry Strategist, CaseWare IDEA

2:00PM Session VI: “Digital Transformation and the Future of Work”
Anthony Charilas, Senior Manager, Audit & Assurance Services, Deloitte & Touche LLP

2:45 PM BREAK

3:00 PM Session VII “Blockchain and Internal Control – The COSO Perspective”
Jennifer Burns, Partner, Deloitte & Touche LLP
Eric E. Cohen, Computer CPA
Paul Sobel, Chair, Committee of Sponsoring Organizations of the Treadway Commission
Sherri Guidone, Partner, US Assurance Technology Leader, PricewaterhouseCoopers
Kevin P. Fitzgerald, Senior Associate, PricewaterhouseCoopers

4:15 PM  Session IX: “Audit Transformation as a Response to Change”
John Michael Farrell, Partner & Chief Innovation Officer, Audit, KPMG

4:45 PM  Session X: Closing Comments & NJ ISACA Recognition of Rutgers CAR Lab
Dr. Miklos Vasarhelyi, Director, RARC & CAR Lab RBS, Newark and New Brunswick
William D’Alia, President, NJ ISACA
Virtual 50th World Continuous Auditing & Research Symposium
“THE IMPACT OF THE COVID CRISIS ON ACCOUNTING & AUDITING”

Saturday, November 7, 2020

Raw.rutgers.edu/50wcars.html

8:30 AM  Session I: “Remote Audit: During & Beyond Covid 19”
Vinod Kashyap, Director, NextGen Knowledge Solutions Private, Ltd

9:00 AM  Session II: “Artificial Intelligence Reporting as a Part of Non-Financial Reporting Evidences from DAX-30 listed companies 2018-2019”
Dr. Enrique Bonson & Victor Alejo, Huelva University, Spain

9:30 AM  Session III: “Blockchain Technology for Covid-19: Powerful, But is it Ethical?”
Dr. Deniz Appelbaum, Montclair State University,
Dr. Hussein Issa, Rutgers Business School
Dr. Andrea Rozario, Stevens Institute of Technology

10:00 AM  BREAK

Dr. Sarah Hinchliffe, Long Island University

10:45 AM  Session V: “RPA to Mitigate Covid-19 Induced Accounting Work Disruptions”
Dr. Stephen Kozlowski, Eastern Illinois University
Dr. Deniz Appelbaum, Montclair State University

11:15 AM  Session VI: CAR Lab Current Covid Research Presentations
“Continuous Audit & Monitoring Application Under Pandemic Circumstances”
Wenru Wang, RBS PhD student

11:30 AM  “Continuous Intelligent Pandemic Monitoring (CIPM)”
Huijue Duan & Hanxin Hu, RBS PhD students & Dr. Miklos Vasarhelyi, RBS, Director RARC

11:45 AM  “Dynamic View of Pandemic Circumstances with Government Interventions”
Wenru Wang, RBS PhD student
12:00 PM  “Should Schools Reopen: A Use Case Study of the Impact of the Covid-19 Pandemic on US K-12 Schools”
Xin Xin Wang, RBS PhD Student

12:15 PM  LUNCH Break

Session VII: CAR Lab Current Research Presentations

12:45 PM  “A Multidimensional Audit Data Selection (MADS) Cycle Application Study on Hospital Payroll Process”
Guangyue Zhang, RBS PhD student

1:00 PM  “Audit with Machine Learning: Applying an Unsupervised Algorithm on General Ledgers of an Australian Bank”
Danyang Wei, RBS PhD student

1:15 PM  “The Impact of Mass Layoffs in IT Firms on Cybersecurity: Evidence from the Darknet Market”
Arion Cheong, RBS PhD student

1:30 PM  “GiniLI: Internal Latency Monitoring Scheme for High Frequency Trading”
Arion Cheong, RBS PhD student

1:45 PM  BREAK

SESSION VIII: CAR Lab Current Research Presentations

1:55 PM  “Continuous Audit at the Brazilian Navy and Cia.Hering”
Professor Marcelo Machado de Freitas, Universidade Federal de Santa Catarina, Brazil

2:15 PM  “Auditing and Measuring Fair Value of Cryptocurrencies”
Sheng-Feng Hsieh, RBS PhD student

2:35 PM  “A Machine Learning Approach to Measure Audit Quality: Evidence From China”
Dr. Ting Sun, The College of New Jersey, Dr. Min Zhang, Ren Min University, Dr. Miklos Vasarhelyi & Hanxin Hu, RBS

2:55 PM  Session IX: “How External Auditors Respond to Work During Covid”
Dr. Tina Loraas, Dr. J. Gregory Jenkins & Dr. Jonathan Stanley, Auburn University

3:25 PM  CLOSING COMMENTS & ADJOURNMENT